



# Public Safety Center - Phase II Financing Options

(March 21<sup>st</sup>, 2016)

**Estimated Project Cost:** **\$24 Million**

**Estimated Funding Cost:** **\$24 Million**

**Scenario 1 – State/Local**

Expended/Planned CIP Expenditures (CPA)	\$ 2.0 Million
Capital Fund (transfer from HHS overage)	\$ 2.0 Million
State Bond Bill	\$ 12 Million
G.O. Debt Issuance (BQ)	\$ 8.0 Million

**Scenario 2 – Local Only**

Expended/Planned CIP Expenditures (CPA)	\$ 2.0 Million
Capital Fund (transfer from HHS overage)	\$ 2.0 Million
State Bond Bill	\$ 0.0 Million
G.O. Debt Issuance (BQ & Taxable)	\$ 20 Million

**Estimated Financing Cost:**

<b>Scenario 1 – State/Local</b> (\$8.0M principal plus \$2.3M Interest on 20yr G.O. BQ)	<b>\$ 10.1 Million</b>
<i>Average Annual P&amp;I Payment</i>	<i>\$ 0.52 Million</i>
Reallocated Annual CCSO Budget for Out-of-County (\$500K annual Levy)	\$ 0.5 Million
Allocated Annual CIP Expenditure (CPA)	\$ 0.5 Million
Reallocated P&I from Retirement of 2005A Bonds (starting in 2018)	\$ 0.8 Million
Reallocated P&I from Retirement of 2009A Bonds (starting in 2019)	\$ 0.1 Million
Reallocated P&I from Retirement of 2010B Bonds (starting in 2027)	\$ 0.5 Million

<b>Scenario 2 – Local Only</b> (\$20.0M principal plus \$5.7M Interest on 20yr G.O. BQ/Tax)	<b>\$ 25.3 Million</b>
<i>Average Annual P&amp;I Payment</i>	<i>\$ 1.35 Million</i>
Reallocated Annual CCSO Budget for Out-of-County (\$500K annual Levy)	\$ 0.5 Million
Allocated Annual CIP Expenditure (CPA)	\$ 0.5 Million
Annual Appropriation (Levy - 1% ≈ \$350,000)	<b>\$ 0.0 Million</b>
Reallocated P&I from Retirement of 2005A Bonds (starting in 2018)	\$ 0.8 Million
Reallocated P&I from Retirement of 2009A Bonds (starting in 2019)	\$ 0.1 Million
Reallocated P&I from Retirement of 2010B Bonds (starting in 2027)	\$ 0.5 Million